

Cabinet Member for Transport and Assets
Cllr Tamara Reay

Assets

OFFICER CONTACT: Mike Dawson, Head of Estates & Development,
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REFERENCE: TA-02-24

DISPOSALS PROGRAMME UPDATE (COLERNE)

Purpose of Report

To confirm the freehold interest in the asset can be sold to generate capital receipts. The freehold interest in the asset referred to in Appendix 2 are to be declared surplus and capable of review, to determine the best overall return for the council.

Consultation

The local elected member and the Clerk of Colerne Parish Council have been made aware of the site included within this report.

Options Considered

Declaring additional assets surplus to the requirements of the Council will provide additional funds for the Medium-Term Financial Plan and Council's Business Plan. Prior to disposal the Council will undertake a thorough review of the options for assets ensuring the outcome is in the best interest of the Council.

Reason for Decision

To allow options to be reviewed for the site including the opportunity to generate a capital receipt, if in the best interest of the Council.

DECISION MADE

I confirm the freehold interest in the asset (Thickwood House) can be sold to generate capital receipts. The freehold interest is to be declared surplus and capable of review, to determine the best overall return for the council.

This decision was published on 25 April 2024 and will come into effect on 3 May 2024.

The following supporting documents are attached:

- Appendix One – Asset review process
- Appendix Two – Asset for consideration

The following supporting documents are available from the officer named above:

None

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Cllr Tamara Reay
Cabinet Member for Transport and Assets

Date:.....25 April 2024.....